

Finance & Performance Assurance Committee, Key Issues Report		
Report Date: 30/04/2024		Report of: Finance & Performance Assurance Committee
Date of meeting: 30/04/2024		Rajinder Dhaliwal, Richard Miner, David Brown, Simon Crowther, Helen Troalen, Sara Biffen, Nigel Lee, Lisa Mitchell
1	Agenda	<p>The Committee considered the following:</p> <ul style="list-style-type: none"> • Performance Highlights • New Metrics for 24/25 • Integrated Performance Report • Finance report Month 12 • National Costs Collection • Year end Report Recovery Support Programme Funding • Revenue Cash Support • Energy, Security & Decarbonisation Project • Five Year Capital Programme • Strategy & Partnerships • Efficiency & Sustainability Group • Climate change Group
2a	Alert <i>Matters of concerns, gaps in assurance or key risks to escalate to the Board</i>	<ul style="list-style-type: none"> • The digital programme funding is included in capital plan (with funds we have so far) but noting that this programme is ambitious, and we are keen to seek more investment. • Urgent Emergency Care (UEC) 4-hour standard did not achieve against the trajectory in 2023/24. • Ambulance offload delays. • 12 hour waits in Emergency Departments. • The planning round for 2024/25 is ongoing and follows the national timetable. The Trust is once again planning for a deficit in 2024/25. However, cash support is not anticipated to be required until quarter three this year.
2b	Assurance <i>Positive assurances and highlights of note for the Board</i>	<ul style="list-style-type: none"> • The positive impact of the UEC programme on length of stay, utilisation of discharge lounge, the number of complex NCTR patients and the average days complex NCTR patients wait for discharge. • The Tier one programme of work that is now in place. • Achievement of year end national elective targets set for zero 104 and 78w breaches respectively. • Achievement of year end national cancer targets set for 28-day FDS and 'fair shares' backlog reduction (62 days and 104 days). • Sustained theatre productivity. • Year-end financial position deficit was in line with the £54.6m deficit forecast in November. • Recommendation of the Energy Security & Decarbonisation Project to the Board of Directors for approval. • Recommendation of the capital programme for 2024/25 to the Board of Directors for approval.

2c	<p>Advise <i>Areas that continue to be reported on and/or where some assurance has been noted/further assurance sought.</i></p>	<ul style="list-style-type: none"> • 5 Improvement priorities for 24/25 • Further initiatives are being explored with regard to promoting the use of Virtual Ward/PIFU within departments • Noting an encouraging declining trend in the use of agency expenditure, being almost half than reported previously • BAF 9 currently scored at 20 is proposed to be reduced to 16. This recommendation is also being sought through QSAC this afternoon. Committee agreed the proposal to reduce BAF 9 score to 16 on the proviso that QSAC agree the same. • The national cost collection exercise for 2023/24 is underway. The outputs of the 2022/23 exercise have not yet been shared with participants. Once shared, the Trust will use the benchmarking information in financial planning and strategic development. 		
2d	<p>Actions Significant <i>follow up actions</i></p>	<ul style="list-style-type: none"> • The Committee will continue to monitor the transformation programme to carry forward the benchmarking. 		
3	<p>Report compiled by</p>	<p><i>Rajinder Dhaliwal - Chair Finance & Performance Assurance Committee</i></p>	<p>Minutes available from</p>	<p><i>Lisa Mitchell</i></p>